

UNIVERSITY OF UTAH

BALANCE SHEET

July 01, 2007 - June 30, 2008

	<u>As of 6/30/2008</u>
Assets	
Cash	\$ -
Investment with State Treasurer	1,959,225
Market Value Adjustment of Investments	688,827
Certificate of Sale Receivable	-
Accrued Interest Receivable	-
Improvement to Land	90,521
Enabling Act Land	614,460
Purchased Land at Cost	2,899
Total Assets	\$ 3,355,932
Fund Balance	
Beginning Fund Balance	\$ 3,024,466
Deferred Revenue	\$ -
Due To Other Funds	\$ -
Modified Accrual	\$ -
Current Year Increase In Market Value of Investments	\$ (306,973)
Reserved SITLA Capital Assets	\$ 617,358
Current Year Increase in Permanent Fund Balance	21,080
Ending Fund Balance	\$ 3,355,932

STATEMENT OF INCOME AND DISTRIBUTIONS

	<u>Fiscal Year 2008</u>
Income	
Land Sales	\$ -
Investment Income	116,252
Mineral Income	485,627
Surface Income	95,819
Other Income	6
Total Income	697,705
Expended for Operations	(138,361)
Net Income	559,343
Distributions	
Transfer to Permanent Fund	-
Unused Appropriation from Prior Year	-
Non-Lapsing Budget Returned by State	(91,570)
Distributed to Beneficiary	(467,773)
Balance to Distribute	\$ -